



## Fixed Index Annuity Report

# Teton 14

Equitable Life & Casualty Insurance Company

Prepared for:

Valued Client

Prepared by:

Demo Agent

Prepared on:

04/07/2020



**Barclays Atlas 5 Boost/Spread** - Spread decreases your interest rate. Your interest credit will never be less than zero.

The boost increases your interest credit.

**Withdrawal Provisions:**

**Free withdrawals** In the 1st Policy Year, Required Minimum Distributions can be withdrawn. After the 1st Policy Year, Up to 5% of the Account Value or RMD can be withdrawn. One non-systematic free withdrawal allowed per year.

**Cumulative Free Withdrawals** If not withdrawals are taken in a given year, fully unused free withdrawals can be carried over to the next policy year. The maximum cumulative free withdrawal amount is 30% of your account value (as the most recent policy anniversary).

**Available states:** AL, AZ, AR, CO, CT, DC, FL, GA, ID, IL, IN, IA, KS, KY, LA, ME, MD, MI, MS, NE, NH, NM, NC, ND, OK, RI, SD, TN, VT, WV, WI, WY

INDEX ALLOCATION OPTION	TYPE	INDEX	FIXED INTEREST	PART RATE	CAP	SPREAD
Fixed Rate 1 year gtd	Fixed	-	2.85%			
S&P 500 Annual Monthly Average with Spread Annual	Point to Point Monthly average	S&P 500® Index				6%
S&P 500 Annual Monthly Average with Participation Rate Annual	Point to Point Monthly average	S&P 500® Index		35%		
S&P 500 Annual Monthly Average with Cap Annual	Point to Point Monthly average	S&P 500® Index			5.5%	
S&P 500 Annual Point to Point Monthly with Cap Annual	Point to Point Monthly sum	S&P 500® Index			2.5%	
S&P 500 Annual Point to Point with Participation Rate Annual	Point to Point	S&P 500® Index		24%		
S&P 500 Annual Point to Point with Cap Annual	Point to Point	S&P 500® Index			6%	
Barclays atlas 5 Annual Point to Point with Participation Rate Annual	Point to Point	Barclays Atlas 5		125%		
Barclays atlas 5 Annual Point to Point with Boost/Spread Annual	Point to Point	Barclays Atlas 5				-1.25%

COMPANY INFO



# Equitable Life & Casualty Insurance Company

Address	299 South Main Street #1100 Salt Lake City, Utah 84111
Phone	800-352-5150
Website	<a href="http://www.equilife.com">http://www.equilife.com</a>
A.M. Best	<b>B+</b>

PREMIUM PAYMENTS

Flex premiums	1st Year or Less
Maximum	\$1,000,000
Minimum	\$10,000
Minimum additional	\$2,000
Types of funds	Non-Qualified, 401k, IRA, TSA 403b, IRA-Roth, SIMPLE IRA

AGE RESTRICTIONS

Owner	80
Annuitant	80

### GUARANTEED MINIMUM CASH SURRENDER VALUE

GMCSV	87.5%
GMCSV Interest	1%

### PROVISIONS & WAIVERS

Death benefit	Policy Value
Market value adjustment	Yes
Return of premium	No
Bail out	No
Required minimum distribution	Yes

### WITHDRAWALS

Annual free withdrawal	5%
Cumulative	Yes
Systematic	No

### SURRENDER CHARGE SCHEDULE

1 yr.	2 yr.	3 yr.	4 yr.	5 yr.	6 yr.	7 yr.	8 yr.	9 yr.	10 yr.	11 yr.	12 yr.	13 yr.	14 yr.
14.75%	13.75%	12.75%	11.75%	10.75%	10%	9%	8%	7%	6%	5%	4%	3%	2%

This supplemental report must be accompanied by a complete Disclosure Document and Buyer's Guide from the respective insurer.

**Data and Assumptions**

This report is based upon information obtained from Annuities Genius, various insurers, and/or you. Data shown in this report is obtained from sources that Annuities Genius considers reliable and current, but Annuities Genius cannot guarantee that such data will not change at the discretion of the insurer. This report does not constitute a recommendation of any particular annuity product.

Please review the entire Disclosure Document and Buyer's Guide provided with your annuity contract for complete details and information about this annuity.

Product features, limitations, fees and availability may vary by state.

Independent rating services evaluate insurance company financial strength. The ratings relate to an insurance company's ability to meet its claims and guarantees. The ratings do not apply to the safety or performance of any specific insurance product. The ratings are as of the date of this report and are subject to change.

Annuity and insurance product rates, guarantees and death benefits are based on the financial strength and claims-paying ability of the issuing company.

Early withdrawals or surrender of the annuity can result in a withdrawal or surrender charge and will be subject to ordinary income taxes. In some instances, annuities may be subject to a market value adjustment. In addition to being taxed as ordinary income, if withdrawals are taken prior to age 59 1/2, they can also be subject to a 10% federal early withdrawal tax.

Bonus annuities may include higher surrender charges, longer surrender periods, lower caps, higher spreads, or other restrictions that are not included in similar annuities that don't offer a bonus feature.

Annuities Genius does not provide tax or legal advice. The information contained in this report should be used for informational purposes only. The appropriate professionals should be consulted on all legal and tax matters prior to or in conjunction with implementation of any strategy.

Policy form number # \_\_\_\_\_

By signing below, the client has reviewed this information carefully and understands that this report does not provide any guarantees. Client will use this information to help them make an informed decision but this report does not represent advice. The agent, carrier, and Agatha Global Tech LLC are not responsible for actual product performance.

\_\_\_\_\_  
Client Name

\_\_\_\_\_  
Client Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Agent Name

\_\_\_\_\_  
Agent Signature

\_\_\_\_\_  
Date